

Requested by: Finance Department
Prepared by: City Clerk and Finance

ORDINANCE NO. 2020-14

AN ORDINANCE AMENDING CITY OF VENICE ORDINANCE NO. 2019-32 WHICH ADOPTED THE OFFICIAL BUDGET OF THE CITY OF VENICE, FLORIDA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020; BY INCREASING THE TOTAL REVENUE BY \$3,536,482 AND TOTAL EXPENDITURES BY \$3,536,482; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Venice, pursuant to Section 200.065, Florida Statutes, adopted its Operating Budget, Revenues and Expenditures, and Capital Improvement Program for Fiscal Year 2020 by approving Ordinance No. 2019-32 on September 24, 2019, said budget being \$129,420,226; and

WHEREAS, the City of Venice increased said Operating Budget by the amounts of certain commitments for purchases (i.e., encumbrances) and projects, totaling \$25,374,559 and \$13,555,150 respectively, up to an "Adjusted Original Budget" amount of \$168,349,935; and

WHEREAS, the City of Venice amended its Fiscal Year 2020 budget by approving Ordinance No. 2020-03 on January 28, 2020 for \$2,827,158, said budget as amended being \$171,177,093; and

WHEREAS, the City of Venice desires to amend its Operating Budget, Revenues and Expenditures, and Capital Improvement Program for the Fiscal Year 2020 by increasing the total revenue and total expenditures by \$3,536,482 as detailed in Exhibit "A", attached hereto; and

WHEREAS, of the revenue needed to cover increased expenditures, \$27,207 comes from One Cent Sales Tax Fund Reserves, \$3,482,000 comes from debt proceeds, and \$27,275 comes from Debt Service Fund Reserves.

WHEREAS, this amendment is authorized by Section 166.241(4), Florida Statutes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA:

SECTION 1. Ordinance No. 2019-32 which adopted the City of Venice Operating Budget, Revenues and Expenditures, and Capital Improvement Program for the Fiscal Year 2020 is hereby amended as detailed in Attachment "A," which is attached hereto and incorporated herein by reference.

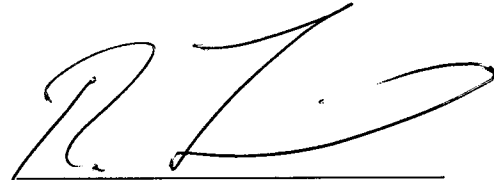
SECTION 2. This Ordinance shall become effective immediately upon its approval and adoption, as provided by law.

PASSED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA, THIS 12th DAY OF MAY 2020.

First Reading: April 28, 2020

Final Reading: May 12, 2020

ADOPTION: May 12, 2020



Ron Feinsod, Mayor

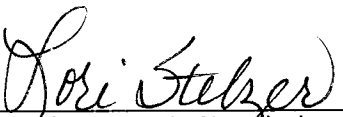
ATTEST:



Lori Stelzer, MMC, City Clerk

I, LORI STELZER, MMC, City Clerk of the City of Venice, Florida, a municipal corporation in Sarasota County, Florida, do hereby certify that the foregoing is a full and complete, true and correct copy of an Ordinance duly adopted by the Venice City Council, at a meeting thereof duly convened and held on the 12th day of May 2020, a quorum being present.

WITNESS my hand and the official seal of said City this 12th day of May 2020.



Lori Stelzer, MMC, City Clerk

APPROVED AS TO FORM:



City Attorney

**ATTACHMENT "A"
BUDGET AMENDMENT #2 - FY 20**

		<u>USE</u>	<u>SOURCE</u>
#110 ONE CENT SALES TAX FUND			
FROM: #110-0000-271.00-00	Fund Balance/Reserves		27,207
TO: #110-1001-521.64-00	Law Enforcement / Machinery & Equip	27,207	
	To appropriate funds for a new police vehicle due to an unexpected transmission and cooling system failure in a police detective vehicle.		
FROM: #251-0000-384.00-00	Other Sources/Debt Proceeds		3,482,000
FROM: #251-0000-271.00-00	Fund Balance/Reserves		27,275
FROM: #251-0456-582.72-00	Debt Service/Interest	(19,225)	
TO: #251-0456-582.71-00	Debt Service/Principal	3,482,000	
TO: #251-0456-582.73-00	Debt Service/Issuance Costs	46,500	
	To provide budget for the 2014 GO Bond refunding transaction in February 2020, plus \$1,500 in custodial fees on 2017 Bonds.		
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	Total All Funds	\$ 3,536,482	\$ 3,536,482