

ORDINANCE NO. 2020-03

AN ORDINANCE AMENDING CITY OF VENICE ORDINANCE NO. 2019-32 WHICH ADOPTED THE OFFICIAL BUDGET OF THE CITY OF VENICE, FLORIDA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020; BY INCREASING THE TOTAL REVENUE BY \$2,827,158 AND TOTAL EXPENDITURES BY \$2,827,158; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Venice, pursuant to Section 200.065, Florida Statutes, adopted its Operating Budget, Revenues and Expenditures, and Capital Improvement Program for Fiscal Year 2020 by approving Ordinance No. 2019-32 on September 24, 2019, said budget being \$129,420,226; and

WHEREAS, the City of Venice increased said Operating Budget by the amounts of certain commitments for purchases (i.e., encumbrances) and projects, totaling \$25,374,559 and \$13,555,150 respectively, up to an "Adjusted Original Budget" amount of \$168,349,935; and

WHEREAS, the City of Venice desires to amend its Operating Budget, Revenues and Expenditures, and Capital Improvement Program for the Fiscal Year 2020 by increasing the total revenue and total expenditures by \$2,827,158 as detailed in Exhibit "A", attached hereto; and

WHEREAS, of the revenue needed to cover increased expenditures, \$70,726 comes from General Fund Reserves, \$5,000 comes from donations, \$125,676 comes from grant funds, \$42,032 comes from One Cent Sales Tax Fund Reserves, \$32,965 comes from Streets Capital Projects Fund Reserves, \$1,300,000 comes from bond reserves, \$235,180 comes from gas tax reserves, \$29,113 comes from Airport Fund Reserves and \$553,142 from grant funds for the airport, \$345,324 comes from the Water and Sewer Utility Fund Reserves, \$110,000 comes from SRF funding with a (\$90,000) decrease to the Stormwater Fund Reserves, and \$68,000 comes from the Fleet Replacement Fund Reserves.

WHEREAS, this amendment is authorized by Section 166.241(4), Florida Statutes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA:


SECTION 1. Ordinance No. 2019-32 which adopted the City of Venice Operating Budget, Revenues and Expenditures, and Capital Improvement Program for the Fiscal Year 2020 is hereby amended as detailed in Attachment "A," which is attached hereto and incorporated herein by reference.

SECTION 2. This Ordinance shall become effective immediately upon its approval and adoption, as provided by law.

PASSED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA, THIS 28th DAY OF JANUARY 2020.

First Reading: January 14, 2020
Final Reading: January 28, 2020

ADOPTION: January 28, 2020



Ron Feinsod, Mayor

ATTEST:



Lori Stelzer, MMC, City Clerk

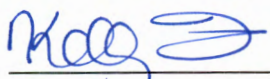
I, LORI STELZER, MMC, City Clerk of the City of Venice, Florida, a municipal corporation in Sarasota County, Florida, do hereby certify that the foregoing is a full and complete, true and correct copy of an Ordinance duly adopted by the Venice City Council, at a meeting thereof duly convened and held on the 28th day of January 2020, a quorum being present.

WITNESS my hand and the official seal of said City this 28th day of January 2020.



Lori Stelzer, MMC, City Clerk

APPROVED AS TO FORM:



City Attorney

ATTACHMENT "A"
BUDGET AMENDMENT #1 - FY 20

		<u>USE</u>	<u>SOURCE</u>
#001 GENERAL FUND			
FROM: #001-0000-271.00-00	Fund Balance/Reserves		\$ 70,726
TO: #001-1001-521.22-00	Law Enforcement/Retirement Contributions	\$ 70,726	
	Increase contributions into the Police Pension Plan for the annual effect of the latest plan amendment (Ordinance No. 2019-38 approved on first reading at the December 10, 2019 City Council Meeting, 2nd reading is January 14, 2020).		
#109 BOAT REGISTRATION FEES FUND			
FROM: #109-0000-366.00-00	Revenues / Contributions		5,000
TO: #109-0203-529.81-00	Marine / Grants and Aid	2,500	
TO: #109-0203-529.52-00	Public Safety / Operating Supplies	2,500	
	Provide budget authorization from donated funds to FOP for the Special Olympics Fishing Tournament and for operating supplies for marine/boat related activities.		
#110 ONE CENT SALES TAX FUND			
FROM: #110-0000-334.07-00	Revenues / HMGP Grant		125,676
TO: #110-0920-519.64-00	Capital Outlay / Equipment	125,676	
	Increase portion of City Hall complex project allocable to the generator per presentation to Council 12/10/19, and increase related grant		
#110 ONE CENT SALES TAX FUND			
FROM: #110-0000-271.00-00	Fund Balance/Reserves		42,032
TO: #110-1101-521.64-00	Law Enforcement / Machinery & Equip	42,032	
	To appropriate funds for a new police vehicle due to an unexpected engine failure in a patrol vehicle.		
#302 STREETS CAPITAL PROJECTS FUND			
FROM: #302-0000-271.00-00	Fund Balance/Reserves		32,965
TO: #302-0960-541.63-00	Capital Outlay / Improvements	32,965	
	To appropriate settlement on Edmondson Road Multi-Use Trail Project		
#302 STREETS CAPITAL PROJECTS FUND			
FROM: #302-0000-271.00-00	Fund Balance/Bond Reserves		1,300,000
FROM: #302-0000-271.00-00	Fund Balance/Gas Tax Reserves		235,180
TO: #302-0960-541.63-00	Streets/Improvements Other Than Bldgs	1,300,000	
TO: #302-0960-541.63-00	Streets/Improvements Other Than Bldgs	235,180	
	To budget the remaining bond funds, including interest earnings and savings on the downtown project, that must be expended by August, 2020. Also, budget gas taxes for other streets, including sister streets portion of Venetian Pkwy Utilities Relocation.		

ATTACHMENT "A"
BUDGET AMENDMENT #1 - FY 20

		<u>USE</u>	<u>SOURCE</u>
#401 AIRPORT FUND			
FROM: #401-0000-272.00-00	Fund Balance/Reserves		29,113
FROM: #401-0000-331.41-00	Federal Grants		524,030
FROM: #401-0000-334.40-00	State Grants		29,112
TO: #401-0970-542.63-00	Airport Capital Outlay / Improvements	582,255	
To appropriate additional monies for the Airport Taxiway D Construction project, which is 95% grant-funded.			
#421 UTILITIES FUND			
FROM: #421-0000-272.00-00	Fund Balance/Reserves		200,000
TO: #421-1202-536.63-00	Distribution Capital Outlay / Improvements	200,000	
To appropriate monies for new project, Capri Isle Water Services Replacement. This is for engineering costs only.			
#421 UTILITIES FUND			
FROM: #421-0000-272.00-00	Fund Balance/Reserves		145,324
TO: #421-1202-536.63-00	Distribution Capital Outlay / Improvements	145,324	
To appropriate monies for the utilities portion of the Live Oak Stormwater Project.			
#480 STORMWATER FUND			
FROM: #480-0000-384.09-00	Debt Proceeds / SRF		110,000
TO: #480-0000-272.00-00	Fund Balance/Reserves		(90,000)
TO: #480-0950-541.63-00	Capital Outlay / Improvements	20,000	
To increase budget to match construction bid plus CEI for the Live Oak Stormwater Project, and increase the SRF loan to include all costs of the project.			
#505 FLEET REPLACEMT FUND			
FROM: #505-0000-272.00.00	Fund Balance/Reserves		68,000
TO: #505-1202-536.64-00	Utilities Distribution / Equipment	18,000	
TO: #505-1203-533.64-00	Water Plant / Equipment	25,000	
TO: #505-1204-535.64-00	WRF / Equipment	25,000	
To appropriate monies for various Utilities fleet replacement purchases that will exceed initial budgets.			
		<u>\$ 2,827,158</u>	<u>\$ 2,827,158</u>