


**CITY OF VENICE**  
**FIREFIGHTERS RETIREMENT PENSION BOARD**  
**C/o Pension Administration Services**  
**14 Kelly Drive**  
**Arcadia, FL 34266**

**TO:** All active Firefighters' Pension Plan members and Plan Sponsor  
**FROM:** Shelly Baumann, Plan Administrator   
**DATE:** September 18, 2018  
**SUBJECT:** Compliance with Senate Bill 172

Senate Bill 172 requires all fire Boards of Trustees to prepare an administrative expense budget and to provide a copy to all plan members before the beginning of the fiscal year.

Attached please find the Fiscal Year 2018-2019 administrative expense budget for the City of Venice Firefighters' Pension Plan as approved by the Board on September 10, 2018.

**DETAILED EXPENSE BUDGET**

**FY: 2018-2019**

**BOARD: VENICE FIRE**

<b>EXPENDITURE TYPE</b>	<b>BUDGET FY 2018/2019</b>	<b>October -December Expenses</b>	<b>January-March Expenses</b>	<b>April-June Expenses</b>	<b>July-September Expenses</b>	<b>YTD Expenditures</b>	<b>Balance Remaining</b>
<b>ACTUARY</b> Foster & Foster	32,000					-	32,000.00
<b>ADMINISTRATOR</b> Pension Administration Services	12,000					-	12,000.00
<b>ATTORNEY</b> Christiansen & Dehner	10,400					-	10,400.00
<b>AUDITOR</b> Moore Stephens Lovelace	8,000					-	8,000.00
<b>CUSTODIAN OF FUNDS</b> Salem Trust	18,000					-	18,000.00
<b>FIDUCIARY INSURANCE</b> Florida League of Cities - U.S. Specialty Insurance Company	7,705					-	7,705.00
<b>MEMBERSHIPS</b> Florida Public Pension Trust (FPPTA)	600					-	600.00
<b>MEALS &amp; PER DIEM</b>	660					-	660.00
<b>MILEAGE, TOLLS &amp; LODGING</b>	2,000					-	2,000.00
<b>PERFORMANCE MONITOR</b> AndCo Consulting	23,750					-	23,750.00
<b>PHYSICIANS FEES- DISABILITY CLAIMS</b>	5,000					-	5,000.00
<b>POSTAGE &amp; COPIES</b>	400					-	400.00
<b>REGIS FOR SCHOOL &amp; CONF</b>	1,500					-	1,500.00
<b>SUPPLIES</b>	250					-	250.00
<b>TOTALS</b>	<b>122,265.00</b>	-	-	-	-	-	<b>122,265.00</b>

1. Increased attorney fee for annual 4% per contract
2. Increased audit fees for amount in contract for 2019