

CITY OF VENICE
FIREFIGHTERS RETIREMENT PENSION BOARD
C/o Pension Administration Services
14 Kelly Drive
Arcadia, FL 34266

TO: All active Firefighters' Pension Plan members and Plan Sponsor
FROM: Shelly Baumann, Plan Administrator 
DATE: September 14, 2016
SUBJECT: Compliance with Senate Bill 172

Senate Bill 172 requires all fire Boards of Trustees to prepare an administrative expense budget and to provide a copy to all plan members before the beginning of the fiscal year.

Attached please find the Fiscal Year 2016-2017 administrative expense budget for the City of Venice Firefighters' Pension Plan as approved by the Board on September 12, 2016.

DETAILED EXPENSE BUDGET

FY: 2016-2017

BOARD: VENICE FIRE

| EXPENDITURE TYPE | BUDGET FY 2016/2017 | October -December Expenses | January-March Expenses | April-June Expenses | July-September Expenses | YTD Expenditures | Balance Remaining |
|---|--------------------------------|---------------------------------------|-----------------------------------|--------------------------------|------------------------------------|-----------------------------|------------------------------|
| ACTUARY Foster & Foster | 32,000 | | | | | | 32,000.00 |
| ADMINISTRATOR Pension Administration Services | 12,000 | | | | | | 12,000.00 |
| ATTORNEY Christiansen & Dehner | 9,000 | | | | | | 9,000.00 |
| AUDITOR Moore Stephens Lovelace | 7,700 | | | | | | 7,700.00 |
| CUSTODIAN OF FUNDS Salem Trust | 16,000 | | | | | | 16,000.00 |
| FIDUCIARY INSURANCE Florida League of Cities - U.S. Specialty Insurance Company | 6,700 | | | | | | 6,700.00 |
| MEMBERSHIPS Florida Public Pension Trust (FPPTA) | 600 | | | | | | 600.00 |
| MEALS & PER DIEM | 660 | | | | | | 660.00 |
| MILEAGE, TOLLS & LODGING | 2,000 | | | | | | 2,000.00 |
| PERFORMANCE MONITOR The Bogdahn Group | 21,750 | | | | | | 21,750.00 |
| PHYSICIANS FEES- DISABILITY CLAIMS | 5,000 | | | | | | 5,000.00 |
| POSTAGE & COPIES | 400 | | | | | | 400.00 |
| REGIS FOR SCHOOL & CONF | 1,500 | | | | | | 1,500.00 |
| SUPPLIES | 250 | | | | | | 250.00 |
| TOTALS | 115,560.00 | - | - | - | - | - | 115,560.00 |