

Requested by: Finance Department  
Prepared by: City Clerk and Finance

**ORDINANCE NO. 2016-24**

**AN ORDINANCE AMENDING CITY OF VENICE ORDINANCE NO. 2016-15 WHICH ADOPTED THE OFFICIAL BUDGET OF THE CITY OF VENICE, FLORIDA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; BY INCREASING THE TOTAL REVENUE BY \$16,192,541 AND TOTAL EXPENDITURES BY \$16,192,541; AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, the City of Venice, pursuant to Section 200.065, Florida Statutes, adopted its Operating Budget, Revenues and Expenditures, and Capital Improvement Program for Fiscal Year 2017 by approving Ordinance No. 2016-15 on September 27, 2016, said budget being \$114,200,097; and

**WHEREAS**, the City of Venice desires to amend its Operating Budget, Revenues and Expenditures, and Capital Improvement Program for the Fiscal Year 2017 by increasing the total revenue and total expenditures by \$16,192,541 as detailed in Exhibit "A", attached hereto; and

**WHEREAS**, of the revenue needed to cover increased expenditures, \$192,541 comes from Building Fund Reserves and \$16,000,000 comes from a general obligation bond issuance.

**WHEREAS**, this amendment is authorized by Section 166.241(4), Florida Statutes.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA** as follows:

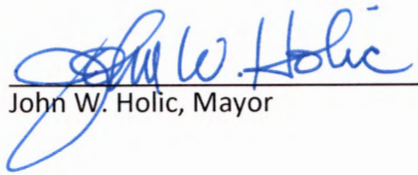
SECTION 1. Ordinance No. 2016-15 which adopted the City of Venice Operating Budget, Revenues and Expenditures, and Capital Improvement Program for the Fiscal Year 2017 is hereby amended as detailed in Attachment "A," which is attached hereto and incorporated herein by reference.

SECTION 2. This Ordinance shall become effective immediately upon its approval and adoption, as provided by law.

**PASSED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA, THIS 13TH DAY OF DECEMBER, 2016.**

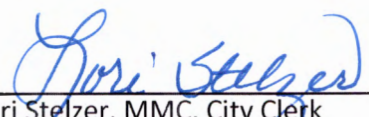
First Reading: November 30, 2016  
Final Reading: December 13, 2016

ADOPTION: December 13, 2016



John W. Holic, Mayor

ATTEST:



Lori Stelzer, MMC, City Clerk

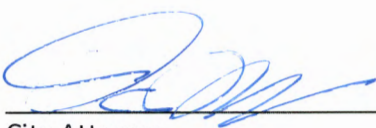
I, LORI STELZER, MMC, City Clerk of the City of Venice, Florida, a municipal corporation in Sarasota County, Florida, do hereby certify that the foregoing is a full and complete, true and correct copy of an Ordinance duly adopted by the Venice City Council, at a meeting thereof duly convened and held on the 13th day of December 2016, a quorum being present.

WITNESS my hand and the official seal of said City this 13th day of December 2016.



Lori Stelzer, MMC, City Clerk

APPROVED AS TO FORM:



City Attorney

**ATTACHMENT "A"  
BUDGET AMENDMENT #1 - FY 17**

USE                      SOURCE

**BUILDING FUND**

FROM: #116-0000-381.12-00	Fund Balance/Reserves		\$	192,541
TO: #116-0801-524.12-00	Regular Salaries and Wages	\$	98,777	
TO: #116-0801-524.21-00	FICA		7,568	
TO: #116-0801-524.22-00	Retirement Contributions		7,280	
TO: #116-0801-524.23-00	Life & Health Insurance		27,163	
TO: #116-0801-524.24-00	Workers Compensation		1,265	
TO: #116-0801-524.34-00	Other Contractual Services		2,500	
TO: #116-0801-524.41-00	Communication Services		2,600	
TO: #116-0801-524.46-02	Computer Devices		4,000	
TO: #116-0801-524.51-00	Office Supplies		700	
TO: #116-0801-524.52-03	Clothing Allowance		400	
TO: #116-0801-524.52-25	Safety Shoe Allowance		300	
TO: #116-0801-524.52-36	Gasoline		3,000	
TO: #116-9902-581.01-28	Transfer to Fleet Services (vehicles)		37,000	

Fund Balance/Reserves to be used to hire two full time Multi-Trade Inspectors in the Building Department due to the increase in building permit activity. The expenses for the salaries and benefits are for December 1, 2016 - September 30, 2017. The other expenses are the operating and capital costs associated with the hiring of these positions.

**BUILDING & RENOVATIONS CAPITAL PROJECT FUND**

FROM: #303-0000-384.00-00	Other Financing Source - Bond Issuance			16,000,000
TO: 303-1001-521.72-02	Interest / Bonds		254,460	
TO: 303-1001-521.73-03	Bond Issue Expense & Underwriters Discount		242,740	
TO: 303-1001-521.61-00	Site Acquisition - Land		2,000,000	
TO: 303-1001-521.62-00	Public Safety Building		13,502,800	

Bond Proceeds to be used for acquisition of land and a public safety facility. The individual expense breakdown is based on the Underwriter's bond pricing estimates reflective of the market environment which is subject to change.

<b>Total All Funds</b>	<u>\$</u>	<u>16,192,541</u>	<u>\$</u>	<u>16,192,541</u>
------------------------	-----------	-------------------	-----------	-------------------

	<b>SOURCES:</b>			
	<b>Building Fund Balance/Reserves</b>	<b>\$</b>	<b>192,541</b>	
	<b>Capital Projects Fund - Bond Issuance</b>		<b>16,000,000</b>	
		<b>\$</b>	<b>16,192,541</b>	